

Equities at a Glance

NSE All Share

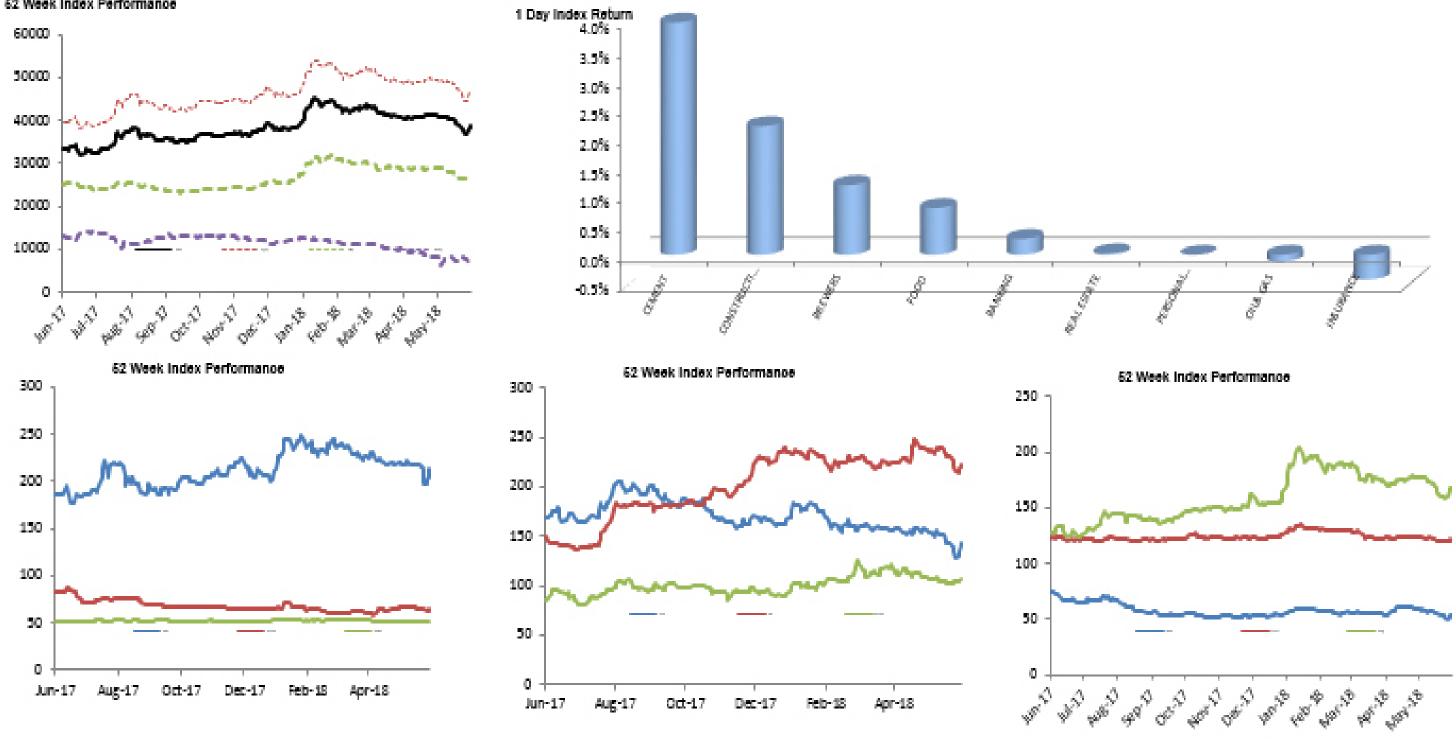
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	39,042.11	1.58%	2.46%	-5.93%	2.09%	18.53%
Market Cap (N billions)	14,142.22	1.58%	2.46%	-5.67%	3.92%	24.20%
Volume Traded (millions)	492.06	25.17%	2,056.21	16,970.54	60,215.44	108,432.88
Value Traded (N millions)	7,621.83	14.19%	34,490.11	242,281.24	674,069.19	1,275,344.92
NGN/USD	360.94	0.00%	-0.01%	0.21%	0.17%	-1.84%
NSEASI (\$)	108.17	1.58%	2.47%	-6.13%	1.92%	20.72%
Market Cap (\$ millions)	39,181.65	1.58%	2.47%	-5.86%	3.74%	26.49%

Index Performance

								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.28%	5.08%	-10.32%	4.09%	-4.94%	8.16%	33.96%	1.31%	-3.64%
BREWERS	1.19%	6.58%	-7.98%	-16.39%	-10.06%	-11.44%	-15.37%	1.64%	-5.16%
CEMENT	3.97%	0.36%	-10.11%	-4.61%	-7.87%	3.61%	14.46%	1.92%	-6.72%
PERSONAL CARE	0.00%	0.49%	-11.35%	7.85%	-10.53%	16.41%	26.83%	1.99%	-5.75%
CONSTRUCTION	2.20%	-0.11%	6.39%	1.15%	3.76%	-1.12%	-19.22%	1.37%	-3.61%
FOOD	0.80%	0.70%	-2.90%	0.00%	-2.04%	-5.57%	49.16%	1.26%	-3.81%
INSURANCE	-0.42%	0.47%	-7.00%	-1.43%	-1.33%	-1.99%	-1.75%	0.56%	-1.63%
OIL& GAS	-0.11%	0.96%	-4.86%	2.74%	-5.19%	-2.40%	-27.66%	1.30%	-3.82%
REAL ESTATE	0.03%	-0.36%	-2.69%	-1.81%	-3.08%	-2.13%	-2.21%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.67%	2.37%	-8.35%	-1.53%	-5.37%	2.36%	20.01%	1.11%	-3.68%
Mid Cap (Mid 30%)	0.31%	2.77%	-9.21%	6.83%	-6.54%	5.49%	12.16%	0.79%	-2.29%
Small Cap (Bottom 60%)	0.20%	-8.93%	-36.23%	-34.56%	-27.73%	-40.69%	-44.67%	2.78%	-13.28%

ARM Research

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52 Week Index Performance

				1 day	1 week	3 month	6 month	52 wk								
PANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING Access Bank	31-Dec	212 0/0 50	10.85	0.00%	4.33%	-15.56%	-1.18%	5.65%	-1.81%	3.83%	12.00	10.40	13.45	10.40	13.45	8.86
Diamond Bank	31-Dec 31-Dec	313,868.50 37,519.83	1.62	0.00%	21.80%	-15.56%	6.58%	17.39%	-12.90%	8.00%	2.11	1.30	3.57	1.30	3.57	0.00
BN Holdings	31-Dec 31-Dec	37,519.83	10.90	-1.36%	7.39%	-20.32% -3.54%	20.98%	64.65%	-12.90%	23.86%	13.45	9.25	14.75	8.79	14.75	5.14
CMB	31-Dec	48,120.59	2.43	0.00%	7.05%	-5.45%	84.09%	84.09%	2.10%	64.19%	2.63	2.00	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,236,109.53	42.00	0.00%	3.70%	-11.76%	-0.02%	25.19%	-6.04%	3.07%	45.65	38.65	54.71	38.65	54.71	33.50
StanbicIBTC HOLDCO	31-Dec	475,000.00	42.00	3.04%	3.04%	1.06%	11.76%	63.79%	-2.06%	14.46%	50.00	46.10	50.00	40.90	50.00	29.00
Jnited Bank For Africa	31-Dec	366,093.40	11.10	-1.33%	2.78%	-13.95%	1.65%	25.57%	-5.53%	7.77%	11.90	10.40	13.00	10.40	13.00	8.20
Jnion Bank	31-Dec	94,840.52	5.60	0.00%	0.90%	-23.81%	-22.11%	-7.59%	-16.42%	-28.21%	6.95	5.30	8.78	5.30	8.78	5.21
Vema Bank	31-Dec	30,011.16	0.76	-3.80%	0.00%	-22.45%	52.00%	43.40%	-23.23%	46.15%	0.96	0.70	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	872,822.53	27.80	-0.71%	9.02%	-10.90%	1.09%	35.87%	-5.12%	8.42%	29.80	25.50	33.51	25.50	33.51	20.2
Ecobank	31-Dec	316,661.18	19.85	4.47%	1.79%	0.25%	7.94%	58.29%	21.41%	16.76%	21.30	16.35	21.30	16.27	21.30	12.3
Skye Bank	31-Dec	10,965.44	0.79	3.95%	12.86%	-15.96%	58.00%	54.90%	2.60%	58.00%	1.01	0.65	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	66,062.54	2.28	-2.15%	20.00%	-23.75%	-5.79%	72.73%	-14.93%	-7.32%	2.68	1.81	3.99	1.81	3.99	1.19
Sterling Bank	31-Dec	37,715.45	1.31	0.77%	0.77%	-27.22%	16.96%	35.05%	-25.14%	21.30%	1.85	1.22	2.42	1.13	2.42	0.95
	ST-Dec	57,715.45	1.51	0.7778	0.7776	-27.22/0	10.7076	55.0578	-23.1470	21.30%	1.05	1.22	2.42	1.15	2.42	0.75
REWERIES																
iuinness	30-Jun	150,212.35	99.75	0.00%	-0.25%	1.68%	7.61%	36.64%	-4.09%	6.12%	104.00	95.00	120.25	94.00	120.25	60.00
ligerian Breweries	31-Dec	935,633.90	118.00	1.03%	9.36%	-6.05%	-17.77%	-24.60%	-9.23%	-12.53%	130.00	103.00	152.68	103.00	193.00	103.0
nternational Breweries	31-Mar	142,246.15	43.60	3.81%	-2.02%	-23.64%	-27.04%	49.11%	-19.85%	-20.00%	54.40	39.00	64.00	39.00	64.00	26.0
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	47.24%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	11.6
Dangote Cement	31-Dec	4,076,089.37	239.20	4.00%	-0.33%	-9.74%	-4.32%	16.68%	-8.00%	4.00%	260.00	223.00	278.00	223.00	278.00	195.6
C.C.N.N.	31-Dec	35,186.98	28.00	0.00%	5.07%	44.70%	194.74%	343.74%	49.73%	194.74%	29.00	17.80	29.00	9.50	29.00	6.62
V.A Portland Cement	31-Dec	218,133.22	39.80	4.74%	14.37%	-22.27%	-18.78%	-24.39%	-12.14%	-11.34%	46.60	33.10	56.90	33.10	63.00	33.1
lulius Berger	31-Dec	36,300.00	27.50	3.58%	-0.18%	10.66%	1.85%	-27.63%	6.18%	-1.79%	29.00	23.50	32.00	23.50	43.84	23.5
JACN Property DevCo	31-Dec	2,763.75	2.01	0.50%	-6.07%	-33.00%	-24.72%	-28.72%	-36.19%	-27.96%	3.05	2.00	3.20	2.00	3.20	2.00
CONSUMER & PERSONAL CAR																
2 Cussons	31-May	82,387.40	20.75	0.00%	-5.03%	-9.78%	-9.19%	-0.19%	-11.51%	0.73%	23.45	20.75	25.40	20.00	27.30	20.00
Jnilever	31-Dec	200,514.70	53.00	0.00%	3.01%	-11.81%	21.03%	47.22%	-3.64%	29.27%	59.80	49.00	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	22,960.83	19.20	0.00%	0.00%	-12.73%	-15.57%	2.45%	-43.53%	-11.15%	34.85	19.20	34.85	18.88	34.85	18.8
OOD & BEVERAGES																
-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	4.99%	7.86%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	78.2
Cadbury	31-Dec	22,632.33	12.05	4.78%	-3.60%	-24.69%	-20.46%	-15.26%	-20.20%	-23.10%	14.50	11.50	18.40	11.50	18.40	10.00
Dangote Flour Mills	30-Sep	53,000.00	10.60	3.92%	14.59%	-36.34%	-11.96%	107.44%	-33.54%	-12.76%	15.20	8.55	16.90	8.55	16.90	4.82
Dangote Sugar	31-Dec	235,200.00	19.60	2.08%	12.32%	-12.89%	-4.39%	110.75%	-10.09%	-2.00%	22.25	16.50	23.35	16.50	23.35	8.36
Flour Mills	31-Mar	86,468.62	32.95	0.00%	5.95%	-8.47%	-5.04%	14.41%	-11.66%	13.62%	37.30	29.50	38.00	29.00	38.00	22.00
Nestle	31-Dec	1,133,498.44	1,430.00	0.00%	-2.89%	4.00%	1.41%	48.34%	3.62%	-8.10%	1,615.00	1,380.00	1,615.00	1,317.00	1,615.00	900.0
Honeywell	31-Mar	18,239.45	2.30	-0.43%	0.00%	-17.27%	6.48%	27.78%	-8.37%	9.52%	2.85	2.20	3.52	2.20	3.52	1.76
JACN	31-Dec	28,236.71	14.70	1.38%	0.00%	-13.78%	-18.06%	-20.67%	-20.11%	-13.02%	18.00	14.00	19.42	14.00	19.42	14.0
DIL& GAS																
orte Oil	31-Dec	48,191.80	37.00	0.00%	0.00%	-17.59%	-14.41%	-36.57%	-11.90%	-14.90%	47.70	35.15	52.62	35.15	64.30	35.1
Conoil Plc	31-Dec	22,553.44	32.50	0.00%	2.20%	-7.80%	16.07%	-38.57 %	-2.84%	16.07%	33.45	31.80	41.38	28.00	44.56	27.5
Mobil Oil	31-Dec	59,858.81	166.00	0.00%	0.91%	-5.14%	9.06%	-42.16%	-2.64 %	-14.70%	200.00	164.50	216.00	164.50	285.86	152.2
Dando	31-Dec	88,454.45	7.35	0.00%	8.09%	22.70%	22.70%	-42.10%	22.70%	22.70%	9.60	5.99	9.60	5.99	9.60	5.65
MRS Oil	31-Dec 31-Dec	8,699.11	34.25	0.00%	0.00%	26.85%	24.73%	-12.25%	20.81%	24.73%	36.05	28.35	36.05	27.00	39.03	27.0
otal	31-Dec	65,629.57	193.30	0.00%	-8.82%	-19.53%	-15.22%	-30.84%	-22.37%	-15.94%	249.00	193.30	254.00	193.30	282.55	193.3
terna Oil	31-Dec	8,998.60	6.90	-4.96%	14.43%	7.81%	56.82%	84.49%	3.76%	69.95%	7.26	5.27	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	406,683.08	735.00	-4.70%	-1.10%	-6.37%	46.62%	72.94%	10.51%	17.37%	765.00	665.10	785.00	626.22	785.00	450.0
NSURANCE	UT Dec	100,000.00	700.00	0.0070	1.1070	0.0770	TU.U2 /0	12.17/0	10.0170	17.0770	700.00	003.10	703.00	020.22	700.00	-+50.0
	31-Dec	5,720.13	0.65	1.56%	12.07%	-8.45%	18.18%	18.18%	4.84%	25.00%	0.74	0.57	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,768.67	1.43	-4.67%	0.00%	-18.29%	2.88%	12.60%	-20.11%	2.14%	1.89	1.42	1.89	1.40	1.89	1.19
Custodian & Allied	31-Dec 31-Dec	30,056.33	5.11	-4.07%	6.46%	22.54%	36.27%	32.38%	-20.11% 22.54%	30.03%	5.34	4.17	5.34	3.93	5.34	3.30
Jansard	31-Dec 31-Dec	26,145.00	2.49	-0.39%	-0.40%	-9.45%	36.27% 21.46%	32.38% 8.73%	22.54%	29.02%	5.34 2.52	2.34	2.94	3.93	5.34 2.94	
												0.43	0.56	0.43	0.56	1.8
Prestige Assurance	31-Dec	2,538.42	0.46	-4.17%	-4.17%	-8.00%	-8.00%	-8.00%	2.22%	-8.00%	0.51	0.43	0.56	0.43	0.50	0.4
AGRICULTURE	<u></u>															
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	2.50%	13.89%	9.33%	35.25%	12.79%	21.14%	90.00	72.70	90.00	67.69	90.00	56.1
resco	31-Dec	70,350.00	70.35	0.00%	-6.20%	-9.81%	6.59%	18.18%	-2.29%	2.70%	75.60	66.00	78.00	66.00	78.00	57.0

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
NATIONAL SALT CO. NIG. PLC	22.40	10.07%	JAPAUL OIL & MARITIME SERVICES PLC	0.29	38.10%	IKEJA HOTEL PLC	2.76	55.06%	CEMENT CO. OF NORTH.NIG. PLC	28.00	194.74%	CEMENT CO. OF NORTH.NIG. PLC	28.00	343.74%
APAUL OIL & MARITIME SERVICES PLC	0.29	7.41%	FIDELITY BANK PLC	2.28	20.00%	LEARN AFRICA PLC.	1.44	48.45%	BETA GLASS CO PLC.	87.35	70.24%	NATIONAL SALT CO. NIG. PLC	22.40	140.86%
ADBURY NIGERIA PLC.	12.05	4.78%	NATIONAL SALT CO. NIG. PLC	22.40	17.89%	OANDO PLC	7.35	22.70%	ETERNA PLC.	6.90	69.95%	FIDSON HEALTHCARE PLC	5.99	130.38%
& I LEASING PLC.	1.54	4.76%	C & I LEASING PLC.	1.54	15.79%	CUSTODIAN AND ALLIED	5.11	22.54%	FIRST CITY MONUMENT BANK PLC.	2.43	64.19%	C & I LEASING PLC.	1.54	129.85%
AFARGE WAPCO PLC.	39.80	4.74%	DANGOTE FLOUR MILLS PLC	10.60	14.59%	ECOBANK TRANSNATIONAL INCORPORATED	19.85	21.41%	LEARN AFRICA PLC.	1.44	63.64%	DANGOTE SUGAR REFINERY PLC	19.60	110.75%
KEJA HOTEL PLC	2.76	4.55%	ETERNA PLC.	6.90	14.43%	MRS OIL NIGERIA PLC.	34.25	20.81%	FIDSON HEALTHCARE PLC	5.99	61.89%	DANGOTE FLOUR MILLS PLC	10.60	107.44%
COBANK TRANSNATIONAL INCORPORATED	19.85	4.47%	LAFARGE WAPCO PLC.	39.80	14.37%	LAW UNION AND ROCK INS. PLC.	0.86	17.81%	SKYE BANK PLC	0.79	58.00%	ETERNA PLC.	6.90	84.49%
ANGOTE CEMENT PLC	239.20	4.00%	LIVESTOCK FEEDS PLC.	0.87	12.99%	BETA GLASS CO PLC.	87.35	15.39%	CUTIX PLC.	3.14	56.22%	FIRST CITY MONUMENT BANK PLC.	2.43	84.09%
OVEREIGN TRUST INSURANCE PLC	0.26	4.00%	SKYE BANK PLC	0.79	12.86%	UNITY KAPITAL ASSURANCE PLC	0.30	15.38%	IKEJA HOTEL PLC	2.76	55.06%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	735.00	72.94%
KYE BANK PLC	0.79	3.95%	DANGOTE SUGAR REFINERY PLC	19.60	12.32%	SOVEREIGN TRUST INSURANCE PLC	0.26	13.04%	N.E.M INSURANCE CO (NIG) PLC.	2.51	51.20%	FIDELITY BANK PLC	2.28	72.73%

Top 10 Losers

	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
CHAMS PLC	0.37	-2.63%	P Z CUSSONS NIGERIA PLC.	20.75	-5.03%	NPF MICROFINANCE BANK PLC	1.61	-24.06%	CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-44.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	-48.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.37	-2.63%	ROYAL EXCHANGE PLC.	0.32	-5.88%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.40	-24.32%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.26	-48.00%	SOVEREIGN TRUST INSURANCE PLC	0.26	-48.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.40	-3.45%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.01	-6.07%	STERLING BANK PLC.	1.31	-25.14%	SOVEREIGN TRUST INSURANCE PLC	0.26	-48.00%	NIGER INSURANCE CO. PLC.	0.25	-50.00%
JOHN HOLT PLC.	0.55	-3.51%	PRESCO PLC	70.35	-6.20%	UNITY BANK PLC	0.91	-25.41%	NIGER INSURANCE CO. PLC.	0.25	-50.00%	MULTIVERSE PLC	0.20	-60.00%
WEMA BANK PLC.	0.76	-3.80%	UNITY KAPITAL ASSURANCE PLC	0.30	-6.25%	NIGER INSURANCE CO. PLC.	0.25	-26.47%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
NIGER INSURANCE CO. PLC.	0.25	-3.85%	LAW UNION AND ROCK INS. PLC.	0.86	-8.51%	DANGOTE FLOUR MILLS PLC	10.60	-33.54%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
R T BRISCOE PLC.	0.46	-4.17%	TOTAL NIGERIA PLC.	193.30	-8.82%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.01	-36.19%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
PRESTIGE ASSURANCE CO. PLC.	0.46	-4.17%	LASACO ASSURANCE PLC.	0.34	-12.82%	EQUITY ASSURANCE PLC.	0.20	-39.39%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
CONTINENTAL REINSURANCE PLC	1.43	-4.67%	CONSOLIDATED HALLMARK INSURANCE PLC	0.28	-15.15%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	19.20	-43.53%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
ETERNA PLC.	6.90	-4.96%	NPF MICROFINANCE BANK PLC	1.61	-16.58%	JAPAUL OIL & MARITIME SERVICES PLC	0.29	-50.85%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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